

1. An acknowledgement that the institution signed and returned to the Department the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.
  - ❖ **Hollywood Institute of Beauty Careers** has signed and returned to the Department the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.
2. The total amount of funds that the institution will receive or has received from the Department pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grants to Student.

Under the Coronavirus Aid, Relief, and Economic Security (CARES) Act, the Institute was allocated funds that it is required to distribute as emergency financial aid grants directly to eligible students for expenses related to the disruption of campus operations due to coronavirus (including eligible expenses under a student's cost of attendance such as food, housing, course materials, technology, health care, and child care).

School	Location	Total Allocation	Minimum Allocation to be Awarded for Emergency Financial Aid Grants to Students
Hollywood Institute of Beauty Careers	Hollywood, FL, West Palm Beach, FL and Casselberry, FL	\$1,554,527.00	\$777,264.00

3. The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of submission (i.e., as of the 30-day Report and every 45 days thereafter).

School	Location	Total Disbursed as of 5/20/2020
Hollywood Institute of Beauty Careers	Hollywood, FL, West Palm Beach, FL and Casselberry, FL	Pending Returned <i>Cares Grant Award Acceptable Use Acknowledgement &amp; Disclosure</i>

4. The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act.

School	Location	Estimated Total # of Eligible Students
Hollywood Institute of Beauty Careers	Hollywood, FL, West Palm Beach, FL and Casselberry, FL	593

5. The total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act.

School	Location	Total # of Students who have received an Emergency Financial Aid Grant
Hollywood Institute of Beauty Careers	Hollywood, FL, West Palm Beach, FL and Casselberry, FL	Pending Returned <i>Cares Grant Award Acceptable Use Acknowledgement &amp; Disclosure</i>

6. Section 18004(a)(1) of the CARES Act.

In consideration of establishing a maximum funding threshold to ensure that these funds are distributed as widely as possible, while being mindful of each student's socioeconomic circumstances in the staging and administration of these grants, each CARES Grant Award will in an amount equal to 50% of the Payment Period Pell Grant Award. Any remaining allocations will be divided amongst other FSA eligible recipients, provided that they are meeting FSA eligibility requirements until all of the Minimum Allocation to be Awarded for Emergency Financial Aid Grants to students has been exhausted.

7. Any instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants.

Students have been sent the *Emergency Financial Aid Grants under the Coronavirus Aid, Relief, and Economic Security (CARES) Act- Cares Grant Award Acceptable Use Acknowledgement and Disclosure*. This form must be completed and returned to the Financial Aid Department.

The Coronavirus Aid, Relief, and Economic Security (CARES) Act directs the Institute to distribute emergency financial aid grants directly to students for expenses related to the disruption of campus operations due to coronavirus (including eligible expenses under a student's cost of attendance such as food, housing, course materials, technology, health care, and child care).

In consideration of establishing a maximum funding threshold to ensure that these funds are distributed as widely as possible, while being mindful of each student's socioeconomic circumstances in the staging and administration of these grants, each CARES Grant Award will be divided amongst FSA eligible recipients, provided that they are meeting FSA eligibility requirements until all of the Minimum Allocation to be Awarded for Emergency Financial Aid Grants to students has been exhausted.

Acceptable uses of CARES Grant Funds by students include for emergency expenses related to disruption of campus operations due to coronavirus, including for food, housing, course materials, technology, health care, and childcare. *In addition, please contact the financial aid department if you determine that you do not have significant financial need at this time.* In order to quickly disburse funds to those in need, we reserve the right to cancel the check upon notification of non-need or if the check is not cashed within 60 days of being issued, the funds will then be reallocated back into distribution to other students.